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China Jinmao Holdings Group Limited
中國金茂控股集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00817)

**APPROVAL FOR THE ISSUE OF DOMESTIC CORPORATE BONDS BY
THE CHINA SECURITIES REGULATORY COMMISSION**

The board of directors (the “Board”) of China Jinmao Holdings Group Limited (the “Company”) is pleased to announce that the China Securities Regulatory Commission has, on 11 July 2019, by the Approval Document Zheng Jian Xu Ke No. [2019]1276 (the “Approval”), approved the application of Shanghai Jinmao Investment Management Group Co., Ltd (上海金茂投資管理集團有限公司), formerly known as Jinmao Investment Management (Shanghai) Co., Ltd. (金茂投資管理(上海)有限公司), a wholly-owned subsidiary of the Company incorporated in the People’s Republic of China (the “Issuer”) for the proposed public issue of domestic corporate bonds to qualified investors with an aggregate principal amount of not more than RMB2,000,000,000 (the “Corporate Bonds”). The Approval shall be valid for a period of 24 months from the date of the Approval, and the first tranche of the Corporate Bonds shall be issued by the Issuer within 12 months from the date of the Approval.

No guarantee will be provided for the Corporate Bonds. Upon completion of the issue of the Corporate Bonds, the Issuer will actively apply for the listing of the Corporate Bonds on the Shanghai Stock Exchange. The Issuer intends to use the proceeds from the issue of the Corporate Bonds for repayment of loans.

CSC Financial Co., Ltd. (中信建投證券股份有限公司) will act as the lead underwriter for the issue of the Corporate Bonds, and CITIC Securities Co., Ltd. (中信證券股份有限公司) will act as the joint underwriter for the issue of the Corporate Bonds. The Issuer was rated “AAA” and the Corporate Bonds were rated “AAA” by China Chengxin Securities Rating Co., Ltd. (中誠信證券評估有限公司), a credit rating agency.

Further arrangement with respect to the issue of the Corporate Bonds will be announced by the Company as and when appropriate.

By order of the Board
China Jinmao Holdings Group Limited
NING Gaoning
Chairman

Hong Kong, 18 July 2019

As at the date of this announcement, the Directors of the Company are Mr. NING Gaoning (Chairman), Mr. YANG Lin and Mr. AN Hongjun as Non-executive Directors; Mr. LI Congrui, Mr. JIANG Nan and Mr. SONG Liuyi as Executive Directors; Mr. LAU Hon Chuen, Ambrose, Mr. SU Xijia and Mr. GAO Shibin as Independent Non-executive Directors.