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China Jinmao Holdings Group Limited
中國金茂控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00817)

**UNAUDITED KEY FINANCIAL DATA OF
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY
FOR THE THREE MONTHS ENDED 31 MARCH 2021**

Shanghai Jinmao Investment Management Group Co., Ltd. (上海金茂投資管理集團有限公司, “**Shanghai Jinmao**”, formerly known as Jinmao Investment Management (Shanghai) Co., Ltd. (金茂投資管理(上海)有限公司)), a wholly-owned subsidiary of China Jinmao Holdings Group Limited (the “**Company**”), has issued various debt financing instruments. According to the relevant PRC regulations, Shanghai Jinmao is required to publish its financial data on a quarterly basis on the website of China Money (中國貨幣網) (www.chinamoney.com.cn), the website of Shanghai Clearing House (上海清算所) (www.shclearing.com) and the website of Beijing Financial Assets Exchange (北京金融資產交易所) (www.cfae.cn) during the term of such debt financing instruments. Shanghai Jinmao has disclosed its financial information for the three months ended 31 March 2021 on the above websites. Such financial information is prepared in accordance with the China Accounting Standards for Business Enterprises and is unaudited.

Set out below are the key unaudited consolidated financial data of Shanghai Jinmao for the three months ended 31 March 2021:

Items	As at 31 March 2021	As at 31 December 2020
Total assets (<i>RMB100 million</i>)	3,959.05	3,669.46
Total liabilities (<i>RMB100 million</i>)	3,068.27	2,788.67
Equity attributable to owners (<i>RMB100 million</i>)	890.78	880.79
Balance of cash and cash equivalents at the end of period (<i>RMB100 million</i>)	460.79	361.00

Items	For the three months ended 31 March	
	2021	2020
Operating revenue (<i>RMB100 million</i>)	74.67	44.99
Operating cost (<i>RMB100 million</i>)	60.07	31.72
Gross profit margin	20%	30%
Operating profit (<i>RMB100 million</i>)	1.98	13.70
Total profit (<i>RMB100 million</i>)	4.42	15.20
Net profit (<i>RMB100 million</i>)	3.21	11.20
Net profit attributable to owners of the parent (<i>RMB100 million</i>)	1.17	5.60

Note:

Beijing Franshion Yicheng Properties Company Limited (北京方興亦城置業有限公司), a wholly-owned subsidiary of Shanghai Jinmao, completed the acquisition of 100% equity interests in Wuhan Huazi Enterprise Management Consulting Co., Ltd. (武漢化資企業管理諮詢有限公司) on 12 June 2020 (the “**Equity Acquisition**”). Shanghai Jinmao acquired part of the equity interests in ten companies including Win Cheer Limited (凱喜有限公司) by way of equity reorganization on 23 December 2020 and 31 December 2020 (the “**Equity Reorganization**”). Shanghai Jinmao shall make retrospective adjustment to the relevant financial information for 2020 in accordance with the relevant requirements of the China Accounting Standards for Business Enterprises (No. 20 – Business Combinations) in respect of the completed Equity Acquisition and Equity Reorganization, each of which constitutes a business combination under common control. Accordingly, the comparative financial data (i.e. the financial data for the three months ended 31 March 2020) set out in this announcement have been restated.

By order of the Board
China Jinmao Holdings Group Limited
NING Gaoning
Chairman

Hong Kong, 30 April 2021

As at the date of this announcement, the Directors of the Company are Mr. NING Gaoning (Chairman), Mr. YANG Lin, Mr. AN Hongjun, Mr. CHENG Yong and Mr. WANG Wei as Non-executive Directors; Mr. LI Congrui, Mr. JIANG Nan and Mr. SONG Liuyi as Executive Directors; Mr. SU Xijia, Mr. SUEN Man Tak, Mr. GAO Shibin and Mr. ZHONG Wei as Independent Non-executive Directors.