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**China Jinmao Holdings Group Limited**  
**中國金茂控股集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00817)**

**KEY FINANCIAL DATA OF THE ISSUER OF THE CORPORATE BONDS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the announcements of China Jinmao Holdings Group Limited (the “**Company**”) dated 19 February 2019, 25 February 2019, 18 July 2019, 23 August 2019 and 29 August 2019, in relation to the issue by Shanghai Jinmao Investment Management Group Co., Ltd. (上海金茂投資管理集團有限公司, formerly known as Jinmao Investment Management (Shanghai) Co., Ltd. (金茂投資管理(上海)有限公司), a wholly-owned subsidiary of the Company, the “**Issuer**”) to qualified investors of a number of tranches of corporate bonds (the “**Corporate Bonds**”).

Pursuant to the relevant PRC regulations and the requirements of the China Securities Regulatory Commission, the Issuer is required to publish its financial data on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) during the term of the Corporate Bonds. The annual report of the Issuer for the year ended 31 December 2021 has been published on the website of the Shanghai Stock Exchange on 29 March 2022. Set out below are the key audited consolidated financial data of the Issuer for the year ended 31 December 2021, which are prepared in accordance with the China Accounting Standards for Business Enterprises.

Key audited consolidated financial data of Shanghai Jinmao Investment Management Group Co., Ltd.:

	<b>As at 31 December 2021</b>	<b>As at 31 December 2020</b>
Total assets (RMB100 million)	<b>3,688.62</b>	3,685.31
Total liabilities (RMB100 million)	<b>2,737.17</b>	2,799.79
Owner’s equity (RMB100 million)	<b>951.45</b>	885.52
Cash and cash equivalents at the end of the year (RMB100 million)	<b>264.12</b>	361.00

**For the year ended 31 December**

	<b>2021</b>	2020
Revenue (RMB100 million)	<b>855.23</b>	566.80
Costs (RMB100 million)	<b>698.29</b>	446.97
Gross profit margin	<b>18.35 %</b>	21.14%
Operating profit (RMB100 million)	<b>88.30</b>	87.25
Total profit (RMB100 million)	<b>88.43</b>	89.18
Net profit (RMB100 million)	<b>62.12</b>	67.91
Net profit attributable to owners of the parent (RMB100 million)	<b>32.31</b>	28.36
Net cash flows from/(used in) operating activities (RMB100 million)	<b>41.40</b>	286.49
Net cash flows from/(used in) investing activities (RMB100 million)	<b>(63.01)</b>	17.37
Net cash flows from/(used in) financing activities (RMB100 million)	<b>(75.29)</b>	(107.05)
Debt-to-EBITDA ratio	<b>0.20</b>	0.20
Interest coverage ratio	<b>2.45</b>	2.41
Cash interest coverage ratio	<b>2.54</b>	4.96
EBITDA interest coverage ratio	<b>2.49</b>	2.44
Loan repayment ratio	<b>100 %</b>	100%
Interest repayment ratio	<b>100 %</b>	100%

*Notes:*

1. From 1 January 2021, the issuer adopts the amended accounting standards issued by the Ministry of Finance, including Accounting Standards for Business Enterprises No. 22 – Recognition and Measurement of Financial Instruments, Accounting Standards for Business Enterprises No. 23 – Transfer of Financial Assets, Accounting Standards for Business Enterprises No. 24 – Hedge Accounting, Accounting Standards for Business Enterprises No. 37 – Presentation of Financial Instruments, Accounting Standards for Business Enterprises No. 14 – Revenue, and Accounting Standards for Business Enterprises No. 21 – Leases. Retained earnings at the beginning of the year and other relevant items in the financial statements shall be adjusted according to the cumulative impact. Therefore, the financial figures as at 31 December 2020 contained in this announcement are adjusted figures.

2. EBITDA = total profits + interest expenses recognized in finance costs + depreciation + amortization
3. Total debts = long-term debt + short-term debt; in particular, long-term debt = long-term borrowings + bonds payable; short-term debt = short-term borrowings + non-current liabilities due within one year
4. Debt-to-EBITDA ratio = EBITDA/total debts
5. Interest coverage ratio = profit before interest and tax/(interest expenses recognized in finance costs + capitalized interest expenses)
6. Cash interest coverage ratio = (net cash flows from/(used in) operating activities + cash interest expenses + income tax paid in cash)/cash interest expenses
7. EBITDA interest coverage ratio = EBITDA/interest expenses
8. Loan repayment ratio = actual amount of loan repayment/loan amount repayable
9. Interest repayment ratio = interests actually paid/interests payable

By order of the Board  
**China Jinmao Holdings Group Limited**  
**NING Gaoning**  
*Chairman*

Hong Kong, 29 March 2022

*As at the date of this announcement, the Directors of the Company are Mr. NING Gaoning (Chairman), Mr. YANG Lin, Mr. AN Hongjun, Mr. CHENG Yong and Mr. LIU Pengpeng as Non-executive Directors; Mr. LI Congrui, Mr. JIANG Nan and Mr. SONG Liuyi as Executive Directors; Mr. SU Xijia, Mr. SUEN Man Tak, Mr. GAO Shibin and Mr. ZHONG Wei as Independent Non-executive Directors.*