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**China Jinmao Holdings Group Limited**  
**中國金茂控股集團有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock code: 00817)**

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
JINMAO PROPERTY SERVICES CO., LIMITED  
ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

Reference is made to the announcements of the Company dated 31 August 2021, 18 January 2022, 25 January 2022, 28 January 2022, 6 February 2022, 17 February 2022, 18 February 2022, 25 February 2022, 9 March 2022 and 10 March 2022 (the “**Announcements**”) and the circular of the Company dated 29 January 2022 in relation to the Proposed Spin-off. Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Announcements.

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus of Jinmao Services has been partially exercised by the joint representatives of the Global Offering (on behalf of the International Underwriters) on 1 April 2022, in respect of an aggregate of 2,777,500 additional Jinmao Services Shares (the “**Over-allotment Shares**”), representing approximately 2.74% of the total number of the Jinmao Services Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to facilitate the return to the Company of part of the Jinmao Services Shares borrowed under the stock borrowing agreement which were used to cover the over-allocations in the International Offering.

The Over-allotment Shares will be issued and allotted by Jinmao Services at HK\$8.14 per share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%), being the final offer price of the Jinmao Services Shares under the Global Offering.

Immediately following the partial exercise of the Over-allotment Option, the interest held by the Company in the total number of issued shares of Jinmao Services will decrease from approximately 67.49% to approximately 67.28%, and Jinmao Services will remain as a subsidiary of the Company.

The additional net proceeds of approximately HK\$22.3 million to be received by Jinmao Services from the issue and allotment of the Over-allotment Shares, after deducting the underwriting commissions and other estimated expenses payable by Jinmao Services in connection with the partial exercise of the Over-allotment Option, will be used by Jinmao Services for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus on a pro rata basis.

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on 7 April 2022.

By order of the Board  
**China Jinmao Holdings Group Limited**  
**NING Gaoning**  
*Chairman*

Hong Kong, 3 April 2022

*As at the date of this announcement, the Directors of the Company are Mr. NING Gaoning (Chairman), Mr. YANG Lin, Mr. AN Hongjun, Mr. CHENG Yong and Mr. LIU Pengpeng as Non-executive Directors; Mr. LI Congrui, Mr. JIANG Nan and Mr. SONG Liuyi as Executive Directors; Mr. SU Xijia, Mr. SUEN Man Tak, Mr. GAO Shibin and Mr. ZHONG Wei as Independent Non-executive Directors.*